

## DE - Fund Balance Sheet

Properties: North Beach Condominium Association - North Beach Drive Bethany Beach, DE 19930

As of: 12/31/2023

**UNAUDITED**

Accounting Basis: Accrual

GL Account Map: Delaware - North Beach

Level of Detail: Detail View

Account Name	Operating	Reserve	Total
<b>ASSETS</b>			
<b>Cash</b>			
Fulton Bank Operating	134,213.27		134,213.27
LTR MM - Fulton Bank		1,225.79	1,225.79
CD Account - Reserve		167,120.79	167,120.79
Fulton MM operating funds	20,587.06		20,587.06
<b>Total Cash</b>	<b>154,800.33</b>	<b>168,346.58</b>	<b>323,146.91</b>
Prepaid Insurance	39,696.73		39,696.73
<b>TOTAL ASSETS</b>	<b>194,497.06</b>	<b>168,346.58</b>	<b>362,843.64</b>
<b>LIABILITIES &amp; CAPITAL</b>			
<b>Liabilities</b>			
Accounts Payable	324.38		324.38
Prepaid Assessments	49,845.50		49,845.50
<b>Total Liabilities</b>	<b>50,169.88</b>	<b>0.00</b>	<b>50,169.88</b>
<b>Capital</b>			
<b>RETAINED EARNINGS</b>			
LTR Fund		5,255.42	5,255.42
Operating Fund	111,165.96		111,165.96
<b>Total RETAINED EARNINGS</b>	<b>111,165.96</b>	<b>5,255.42</b>	<b>116,421.38</b>
Calculated Retained Earnings	37,786.59	86,061.69	123,848.28
Calculated Prior Years Retained Earnings	-4,625.19	77,029.29	72,404.10
<b>Total Capital</b>	<b>144,327.36</b>	<b>168,346.40</b>	<b>312,673.76</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>194,497.24</b>	<b>168,346.40</b>	<b>362,843.64</b>

## Delaware - NB - Annual Budget - Comparative

Properties: North Beach Condominium Association - North Beach Drive Bethany Beach, DE 19930

Period Basis: Calendar

As of: Dec 2023

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: Delaware - North Beach

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget	Account Number
<b>Income</b>								
Homeowner Association Fee	0.00	0.00	0.00	248,000.00	248,000.00	0.00	248,000.00	4000
New Owner Assessment	0.00	0.00	0.00	4,260.00	4,260.00	0.00	4,260.00	4110
Ambulance Service Revenue	0.00	0.00	0.00	0.00	1,200.00	-1,200.00	1,200.00	4180
Other Revenue	0.00	0.00	0.00	1,592.00	0.00	1,592.00	0.00	4200
Late Fees & Penalty Revenue	0.00	0.00	0.00	85.65	0.00	85.65	0.00	4300
Interest Income	69.81	2.50	67.31	464.59	30.00	434.59	30.00	8010
<b>Total Operating Income</b>	<b>69.81</b>	<b>2.50</b>	<b>67.31</b>	<b>254,402.24</b>	<b>253,490.00</b>	<b>912.24</b>	<b>253,490.00</b>	
<b>Expense</b>								
<b>UTILITIES EXPENSE</b>								<b>5000</b>
Water Utility Expense	0.00	0.00	0.00	5,591.28	8,000.00	2,408.72	8,000.00	5005
Sewer & Sanitary	0.00	0.00	0.00	650.00	600.00	-50.00	600.00	5009
Electricity - Street Lights	247.98	210.00	-37.98	2,756.68	2,520.00	-236.68	2,520.00	5013
Electricity - Pond/Irrigation	343.99	135.50	-208.49	2,282.14	1,626.00	-656.14	1,626.00	5014
Electric-Pool Irrigation	47.14	166.66	119.52	1,619.38	2,000.00	380.62	2,000.00	5018
<b>Total UTILITIES EXPENSE</b>	<b>639.11</b>	<b>512.16</b>	<b>-126.95</b>	<b>12,899.48</b>	<b>14,746.00</b>	<b>1,846.52</b>	<b>14,746.00</b>	
<b>MAINTENANCE EXPENSE</b>								<b>5100</b>
Trash Utility Expense	977.60	978.00	0.40	11,731.20	11,736.00	4.80	11,736.00	5004
General Bldg Maint	0.00	200.00	200.00	1,016.93	2,400.00	1,383.07	2,400.00	5111
Irrigation Maintenance	0.00	0.00	0.00	927.99	1,000.00	72.01	1,000.00	5113
Pest Control Expense	89.25	91.66	2.41	1,071.00	1,100.00	29.00	1,100.00	5116
Vacasa Contract Services	323.75	541.66	217.91	7,673.75	6,500.00	-1,173.75	6,500.00	5124
Building Repairs (Unscheduled)	0.00	458.33	458.33	13,025.00	5,500.00	-7,525.00	5,500.00	5125
Snow Removal Expense	0.00	334.00	334.00	0.00	1,000.00	1,000.00	1,000.00	5202
Grounds Contract	1,828.00	1,828.00	0.00	21,936.00	21,936.00	0.00	21,936.00	5207

**Delaware - NB - Annual Budget - Comparative**

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget	Account Number
Ambulance Fee	0.00	0.00	0.00	1,400.00	1,200.00	-200.00	1,200.00	5217
Lake Maintenance	0.00	0.00	0.00	934.00	500.00	-434.00	500.00	5218
Pool Management	0.00	0.00	0.00	7,762.00	8,000.00	238.00	8,000.00	5219
Janitorial Contract	0.00	0.00	0.00	930.00	960.00	30.00	960.00	5220
Lake Contract	238.00	626.00	388.00	6,349.75	7,512.00	1,162.25	7,512.00	5222
Lawn Care Extras	0.00	0.00	0.00	81.65	400.00	318.35	400.00	5223
Landscape Enhancements	0.00	0.00	0.00	8,952.07	5,000.00	-3,952.07	5,000.00	5224
Pool Maintenance Expense	0.00	0.00	0.00	271.51	500.00	228.49	500.00	5602
Janitorial Supplies	0.00	0.00	0.00	146.71	100.00	-46.71	100.00	5702
<b>Total MAINTENANCE EXPENSE</b>	<b>3,456.60</b>	<b>5,057.65</b>	<b>1,601.05</b>	<b>84,209.56</b>	<b>75,344.00</b>	<b>-8,865.56</b>	<b>75,344.00</b>	
<b>ADMINISTRATION EXPENSE</b>								<b>5500</b>
Annual Audits	0.00	0.00	0.00	3,200.00	3,200.00	0.00	3,200.00	5301
Legal Expense	0.00	41.66	41.66	1,155.00	500.00	-655.00	500.00	5302
Office Supplies Expense	5.92	12.50	6.58	156.46	150.00	-6.46	150.00	5403
Postage & Delivery Expense	0.63	8.33	7.70	84.60	100.00	15.40	100.00	5404
Property Management Fee Expense	900.00	940.00	40.00	10,800.00	11,280.00	480.00	11,280.00	5504
Property Tax Expense	0.00	0.00	0.00	54.40	60.00	5.60	60.00	5509
Property & Casualty Insurance	-1,373.43	10,694.58	12,068.01	86,056.33	128,335.00	42,278.67	128,335.00	5510
Taxes, Licenses, Registration Expense	0.00	0.00	0.00	25.00	25.00	0.00	25.00	5513
Flood Insurance	-4,920.97	1,583.33	6,504.30	14,743.29	19,000.00	4,256.71	19,000.00	5518
Misc Expense	0.00	62.50	62.50	3,231.53	750.00	-2,481.53	750.00	5519
<b>Total ADMINISTRATION EXPENSE</b>	<b>-5,387.85</b>	<b>13,342.90</b>	<b>18,730.75</b>	<b>119,506.61</b>	<b>163,400.00</b>	<b>43,893.39</b>	<b>163,400.00</b>	
<b>Total Operating Expense</b>	<b>-1,292.14</b>	<b>18,912.71</b>	<b>20,204.85</b>	<b>216,615.65</b>	<b>253,490.00</b>	<b>36,874.35</b>	<b>253,490.00</b>	
Total Operating Income	69.81	2.50	67.31	254,402.24	253,490.00	912.24	253,490.00	
Total Operating Expense	-1,292.14	18,912.71	20,204.85	216,615.65	253,490.00	36,874.35	253,490.00	
<b>NOI - Net Operating Income</b>	<b>1,361.95</b>	<b>-18,910.21</b>	<b>20,272.16</b>	<b>37,786.59</b>	<b>0.00</b>	<b>37,786.59</b>	<b>0.00</b>	
<b>Other Income</b>								
HOA LTR	0.00	0.00	0.00	92,800.00	92,800.00	0.00	92,800.00	7010
Interest Earned on Reserve Funds	4.15	0.00	4.15	2,144.39	0.00	2,144.39	0.00	7700
<b>Total Other Income</b>	<b>4.15</b>	<b>0.00</b>	<b>4.15</b>	<b>94,944.39</b>	<b>92,800.00</b>	<b>2,144.39</b>	<b>92,800.00</b>	

**Delaware - NB - Annual Budget - Comparative**

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget	Account Number
<b>Other Expense</b>								
<b>LTR Expense</b>								<b>7100</b>
Reserve Pond Expenses	0.00	0.00	0.00	3,735.53	0.00	-3,735.53	0.00	7111
Reserve Study	0.00	0.00	0.00	5,147.17	0.00	-5,147.17	0.00	7303
<b>Total LTR Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,882.70</b>	<b>0.00</b>	<b>-8,882.70</b>	<b>0.00</b>	
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,882.70</b>	<b>0.00</b>	<b>-8,882.70</b>	<b>0.00</b>	
<b>Net Other Income</b>	<b>4.15</b>	<b>0.00</b>	<b>4.15</b>	<b>86,061.69</b>	<b>92,800.00</b>	<b>-6,738.31</b>	<b>92,800.00</b>	
Total Income	73.96	2.50	71.46	349,346.63	346,290.00	3,056.63	346,290.00	
Total Expense	-1,292.14	18,912.71	20,204.85	225,498.35	253,490.00	27,991.65	253,490.00	
<b>Net Income</b>	<b>1,366.10</b>	<b>-18,910.21</b>	<b>20,276.31</b>	<b>123,848.28</b>	<b>92,800.00</b>	<b>31,048.28</b>	<b>92,800.00</b>	

**North Beach Condominium Association  
LONG TERM CAPITAL RESERVE  
December 31, 2023**

**ASSETS**

CASH - MM Fulton Bank	\$	1,226
CD - Capital Bank - 11 mo.; 10/5/2023 - 9/5/2024 5.12%	\$	76,138
CD - Fulton Bank - 7 mo; 6/19/2024 - 03/19/2024 - 5.01%	\$	65,983
CD - Fulton Bank - 7 mo; 6/19/2024 - 03/19/2024 - 5.01%	\$	25,000

**TOTAL CURRENT ASSETS** \$ 168,347

**LIABILITIES AND FUND BALANCE**

Accounts Payable	\$	-
Due to (from) Operating Fund	\$	(0)
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$</b>	<b>(0)</b>

Long Term Capital Reserve Fund Balance \$ 168,347

**TOTAL LIABILITIES AND FUND BALANCE** \$ 168,347

**North Beach Condominium Association  
STATEMENT OF REVENUES AND EXPENSES  
December 31, 2023**

	<u>Current Month</u>	<u>Actual to Date</u>
<b><u>REVENUES</u></b>		
Special Assessment	\$ -	\$ -
LTR Assessments	\$ -	\$ 92,800
LTR Settlement Proceeds	\$ -	\$ -
Interest Income	\$ 4	\$ 2,144
<b>TOTAL REVENUES</b>	<b>\$ 4</b>	<b>\$ 94,944</b>
<b><u>EXPENSES</u></b>		
Reserve Study	\$ -	\$ 5,147
Reserve Pond Expenses	\$ -	\$ 3,736
	\$ -	\$ -
	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ -</b>	<b>\$ 8,883</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 4</b>	<b>\$ 86,062</b>

**North Beach Condominium Association  
LTR RECONCILIATION  
December 31, 2023**

ACTUAL fund balance as of 1/1/23	\$	82,285
Add: Special Assessment	\$	-
Add : LTR Assessments	\$	92,800
Add: LTR Settlement Proceeds	\$	-
Add : LTR Interest Income	\$	2,144
Less : Long Term Capital Expenditures / Reimbursements	\$	(8,883)
Estimated FUND BALANCE	\$	168,347
Long Term Capital Reserve Assets	\$	168,347
Net difference Payable to (Receivable from) Operating Fund	<u>\$</u>	<u>(0)</u>

## DE - Detailed Check Register

**Properties:** North Beach Condominium Association - North Beach Drive Bethany Beach, DE 19930

**Date Range:** 12/01/2023 to 12/31/2023

**Bank Accounts:** All

**Payees:** All

**Payment Type:** All

**Include Voided Checks:** No

**Group GL Totals per Check:** Yes

**GL Account Map:** Delaware - North Beach

Payee Name	Check #	Cleared	Check Date	Payment Amount	GL Account #	GL Account Name	Amount
Republic Services Inc	3000000389	Yes	12/01/2023	977.60			
					5004	Trash Utility Expense	977.60
Sussex County	3000000388	Yes	12/01/2023	165.00			
					5009	Sewer & Sanitary	165.00
Delmarva Power- Direct Debit Delaware	55008688388 12.06.2023	Yes	12/07/2023	47.14			
					5018	Electric-Pool Irrigation	47.14
Delmarva Power- Direct Debit Delaware	55007122637 12.06.2023	Yes	12/07/2023	324.42			
					5014	Electricity - Pond/Irrigation	324.42
Delmarva Power- Direct Debit Delaware	55006167518 12.07.2023	Yes	12/08/2023	19.57			
					5014	Electricity - Pond/Irrigation	19.57
Rentokil North America Inc	3000000390	Yes	12/08/2023	89.25			
					5116	Pest Control Expense	89.25
Ruppert Landscape Inc	3000000391	Yes	12/08/2023	1,828.00			
					5207	Grounds Contract	1,828.00
Solitude Lake Management LLC	3000000392	Yes	12/08/2023	238.00			
					5222	Lake Contract	238.00
Vacasa Community Association Management	ACH Batch # 14390	Yes	12/08/2023	1,440.44			
					5111	General Bldg Maint	32.94
					5124	Vacasa Contract Services	507.50
					5504	Property Management Fee Expense	900.00
Delmarva Power- Direct Debit Delaware	50003138968 12.16.2023	No	12/18/2023	247.98			
					5013	Electricity - Street Lights	247.98
Vacasa Community Association	ACH Batch #	Yes	12/20/2023	3.42			

## DE - Detailed Check Register

Payee Name	Check #	Cleared	Check Date	Payment Amount	GL Account #	GL Account Name	Amount
Management	14545				5403	Office Supplies Expense	3.42
<b>Total</b>				5,380.82			

**DE - Aged Receivable Detail**

**Properties:** North Beach Condominium Association - North Beach Drive Bethany Beach, DE 19930

**Amount Receivable:** Exclude 0.00

**Tenant Status:** All

**As of:** 12/31/2023

**GL Account Map:** Delaware - North Beach

Payer Name	Charge Date	GL Account Name	Amount Receivable	0-30	31-60	61-90	91+
------------	-------------	-----------------	-------------------	------	-------	-------	-----

No data to display

<b>Total</b>			0.00	0.00	0.00	0.00	0.00
--------------	--	--	------	------	------	------	------



## DE - Homeowner Prepayment Balance

**Properties:** North Beach Condominium Association - North Beach Drive Bethany Beach, DE 19930

**Homeowners:** All

**Homeowner Status:** All

**Prepayment Account:** All

**As of:** 12/31/2023

Unit	Unit Address	Homeowner	Status	Amount
<b>North Beach Condominium Association - North Beach Drive Bethany Beach, DE 19930</b>				
7	31589 North Beach Drive Bethany Beach, DE 19930	Schmidt, Mark	Current	4,373.00
8	39313 Hatteras Drive Bethany Beach, DE 19930	Baldwin, Steven	Current	4,373.00
9	39315 Hatteras Drive Bethany Beach, DE 19930	Giaramita, Robert	Current	4,373.00
12	39323 Hatteras Drive Bethany Beach, DE 19930	DeDominicis, Alex	Current	1,742.50
13	39327 Hatteras Drive Bethany Beach, DE 19930	Porasky, Joe	Current	4,373.00
18	39345 Hatteras Drive Bethany Beach, DE 19930	Hallengren, Eric	Current	4,373.00
21	39346 Hatteras Drive Bethany Beach, DE 19930	Vaghi, Joseph	Current	4,373.00
23	39342 Hatteras Drive Bethany Beach, DE 19930	Jordan, Jessica	Current	4,373.00
30	39310 Hatteras Drive Bethany Beach, DE 19930	Locke, Seth	Current	4,373.00
34	39294 Hatteras Drive Bethany Beach, DE 19930	Braunstein, Steven	Current	4,373.00
37	39286 Hatteras Drive Bethany Beach, DE 19930	Bowman, David	Current	4,373.00
38	39284 Hatteras Drive Bethany Beach, DE 19930	Gibson, Stephen	Current	4,373.00
				<b>49,845.50</b>
<b>Total</b>				<b>49,845.50</b>



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 1 of 4

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX6935

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## Account Statement

NORTH BEACH CONDOMINIUM ASSOC INC  
PO BOX 480  
BETHANY BEACH DE 19930-0480

### NON PROFIT CHECKING

Account XXXX6935

Prior Statement Balance	Total Deposits/Credits	Total Checks/Debits	Ending Statement Balance
<b>\$91,805.74</b>	<b>\$33,611.00</b>	<b>\$5,447.49</b>	<b>\$119,969.25</b>

### Account Activity

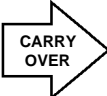
Date	Description	Deposits/Credits	Checks/Debits	Balance
11/30	ENDING BALANCE FROM PRIOR STATEMENT			91,805.74
12/05	CHECK #3000000387		63.96	91,741.78
12/11	DELMARVA POWER DIRECT PAY NORTH BEACH CONDO ASSO 50003138968		248.19	91,493.59
12/11	Vacasa Associati Settlement Vacasa Association Man 000019607389894		1,440.44	90,053.15
12/13	CHECK #3000000389		977.60	89,075.55
12/15	CHECK #3000000392		238.00	88,837.55
12/15	A A FEE		2.50	88,835.05
12/18	CHECK #3000000388		165.00	88,670.05
12/18	CHECK #3000000391		1,828.00	86,842.05
12/19	Vacasa Associati Settlement Vacasa Association Man 000019663270870	8,746.00		95,588.05
12/19	CHECK #3000000390		89.25	95,498.80
12/20	APPFOLIO VV9T 8666481536 North Beach Condominiu	7,373.00		102,871.80
12/21	Vacasa Associati Settlement Vacasa Association Man 000019683217682		3.42	102,868.38
12/26	Vacasa Associati Settlement Vacasa Association Man 000019691838238	4,373.00		107,241.38
12/27	Vacasa Associati Settlement Vacasa Association Man 000019707169938	4,373.00		111,614.38
12/27	DELMARVA POWER DIRECT PAY NORTH BEACH HOA 55008688388		47.14	111,567.24

# RECONCILEMENT FORM

**TO RECONCILE YOUR CHECKING ACCOUNT:**

1. Enter and subtract any service charges in your checkbook.
2. Enter and add any interest in your checkbook.
3. Compare the checks listed on this statement against your checkbook, and list in the columns those that are still outstanding.
4. Verify deposits entered in your checkbook with those on this statement, and list in the columns those not shown on the statement.

CHECKS OUTSTANDING	
NUMBER	AMOUNT
<b>TOTAL OUTSTANDING</b>	



ENTER ENDING BALANCE AS PER BANK STATEMENT		
ADD ANY DEPOSITS NOT CREDITED		
SUBTOTAL		
SUBTRACT CHECKS OUTSTANDING		
BALANCE SHOULD AGREE WITH YOUR CHECKBOOK		



***The following disclosures apply only if you have a consumer account:***

**IMPORTANT NOTICE FOR CONSUMER ACCOUNTS**

If this is not a correct statement, or if your address has changed, please notify us at once, but in any event no later than thirty (30) days from the date of mailing of this statement.

**PREAUTHORIZED TRANSFERS**

You may contact us at **1-800-385-8664** to determine whether your transfer occurred.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

Telephone or write us at the telephone number or address listed on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR LINE OF CREDIT ACCOUNT STATEMENT**

If you have a Line of Credit account shown on this combined statement and you think your Line of Credit statement is wrong, or if you need more information about a transaction, write us, on a separate sheet, at the address listed on the first page of this statement as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST Line of Credit statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe it is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

**IMPORTANT INFORMATION ABOUT YOUR LINE OF CREDIT CHARGES**

If you have a Line of Credit account shown on this combined statement, we compute the interest (finance) charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance," we take the beginning balance of your account each day, add any new advances and subtract any payments, credits, unpaid interest (finance) charges, and unpaid insurance premiums. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance," which is shown on this statement as "balance subject to interest rate."

If more than one daily periodic rate is in effect during a billing cycle, we compute the interest (finance) charge by (1) multiplying the average daily balance for the portion of the billing cycle each daily periodic rate was in effect by the number of days the applicable periodic rate was in effect, (2) multiplying each of the results by the applicable daily periodic rate, and (3) adding these products together.

If an "interest charge adjustment" is shown on this statement, we computed this portion of the interest (finance) charge by multiplying the principal amount to which the adjustment applies by the periodic rate which applied in the billing cycle for which the adjustment was made and by the number of days for which the adjustment was made.

**RECEIPT OF PAYMENT INSTRUCTIONS**

Mailed loan payments must be sent to the bank to the address listed on the first page of this statement and must include the account number or payment coupon. Payments must be received by mail, via transfer from a bank deposit account, or in person to bank personnel at any of our branch locations Monday through Friday (excluding holidays) during our normal business hours up through 5:00 p.m. Eastern Time to be credited as of that date. Payments made after 5:00 p.m., or on Saturdays, Sundays, or holidays may not be credited until the following business day.

Notice of Negative Information: We may report information about your account to the credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

***The following disclosure applies only if you have a commercial account:***

**REPORTING ERRORS AND DISCREPANCIES FOR COMMERCIAL ACCOUNTS**

Subject to any different rights you have under the Electronic Funds Transfer Act with respect to the time you have to review statements and report unauthorized activity and errors, you have agreed to act with reasonable promptness in examining your account records and to notify us of any errors in writing of discrepancies, unauthorized payments (including payments with forged or missing signatures) or alterations that you discover. **To do so, contact us at 1-800-385-8664.** Whether you have acted with reasonable promptness will depend upon the circumstances. However, you will not be deemed to have acted with reasonable promptness if you notify us in writing more than thirty (30) days from the date the statement reflecting the error, discrepancy, unauthorized payment or alteration is first mailed, delivered or made available to you.



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 3 of 4

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX6935

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## Account Statement

### Account Activity

Date	Description	Deposits/Credits	Checks/Debits	Balance
12/27	DELMARVA POWER DIRECT PAY NORTH BEACH HOA 55007122637		324.42	111,242.82
12/28	Vacasa Associati Settlement Vacasa Association Man 000019719979982	4,373.00		115,615.82
12/28	North Beach Cond Settlement Vacasa Association Man 000019721637370	4,373.00		119,988.82
12/28	DELMARVA POWER DIRECT PAY NORTH BEACH CONDO ASSO 55006167518		19.57	119,969.25
12/31	ENDING BALANCE			119,969.25

### Check Summary

Check No.	Date	Amount	Check No.	Date	Amount
3000000387	12/05	63.96	3000000390	12/19	89.25
3000000388	12/18	165.00	3000000391	12/18	1,828.00
3000000389	12/13	977.60	3000000392	12/15	238.00
Total Number of Checks		6	Total Amount of Checks		\$3,361.81

\* Check number out of sequence

### Interest Earned Information

12/01/23 through 12/31/23

Interest Paid This Year	\$0.00	Avg. Daily Collected Balance	\$98,075.86
** Annual Percentage Yield Earned	0.00%	Interest Earned	\$0.00

### Service Fee Balance Information

12/01/23 through 12/31/23

Average Ledger Balance	\$98,075.86	Minimum Ledger Balance	\$86,842.00
Average Collected Balance	\$98,075.86		

### Service Fees

	Total For This Period	Total Year to Date
Total Overdraft/OD Fees (Paid Items)	\$0.00	\$0.00
Total Non-Sufficient Funds/NSF Fees (Returned Items)	\$0.00	\$0.00

### Overdraft Elect™

Current Overdraft Elect™ Limit \$2,450.00 (Current limit applies through the next statement cycle.)

\*Overdrafts may be created by check, ATM or everyday debit card, in-person withdrawal, ACH, transfer, fees, or other electronic means. Fulton Bank's current Non-Sufficient Funds (NSF) fee or Overdraft (OD) fee is charged to your account for each NSF/OD transaction, whether returned or paid. For each consecutive business day (following three consecutive business days) that you have a negative balance, we will charge you an extended overdraft fee. Additional information on the program is available on the bank's website and financial center locations and the fees are listed on the Small Business/Non-Profit Service Fee Disclosure or the Commercial Service Fee Disclosure.

**Fulton Bank**P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 4 of 4

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX6935

For information regarding your account, please call  
Customer Service at 1.800.385.8664.**Account Statement****Important Information About Your Account**

---

Effective February 1, 2024, fees for certain Commercial and Cash Management services will increase. The fee increase will vary dependent upon your selection of services and transaction volumes. Please review your monthly statement and contact your Fulton Bank Representative at 1-800-FULTON-4 or Relationship Manager to discuss any questions or to obtain a copy of our fee schedule. We thank you for allowing us to help you meet the emerging needs of your business.

Great news! Now, you can make deposits to your Fulton Business Checking account at any Fulton Bank ATM with your Visa Business Debit Card! Deposit checks, cash or a mix of both in a single transaction! ATM deposits will count toward your monthly item allowance. Fees may be applicable. Refer to your Small Business / Non-Profit Fee Disclosure for further details.

**Zelle® for Small Business. A secure way to get paid fast.**Learn more at [fultonbank.com/ZelleSmallBiz](https://fultonbank.com/ZelleSmallBiz)Fulton Bank, N.A. Member FDIC. Zelle® and Zelle® related marks are wholly owned by Early Warning Services, LLC and are used herein under license. Fulton Bank is not affiliated with Early Warning Services.



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 1 of 2

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX0481

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## Account Statement

NORTH BEACH CONDOMINIUM ASSOC INC  
33546 MARKET PL  
BETHANY BEACH DE 19930-4269

### COMMERCIAL INTRAFI MMDA

Account XXXX0481

Prior Statement Balance	Total Deposits/Credits	Total Checks/Debits	Ending Statement Balance
\$1,221.64	\$4.15	\$0.00	\$1,225.79

### Account Activity

Date	Description	Deposits/Credits	Checks/Debits	Balance
11/30	ENDING BALANCE FROM PRIOR STATEMENT			1,221.64
12/29	INTEREST POSTING FOR DDA 98040	4.15		1,225.79
12/31	ENDING BALANCE			1,225.79

### Service Fee Balance Information

12/01/23 through 12/31/23

Average Ledger Balance	\$1,222.04	Minimum Ledger Balance	\$1,221.00
Average Collected Balance	\$1,222.04		

### Service Fees

	Total For This Period	Total Year to Date
Total Overdraft/OD Fees (Paid Items)	\$0.00	\$0.00
Total Non-Sufficient Funds/NSF Fees (Returned Items)	\$0.00	\$0.00

### Important Information About Your Account

Effective February 1, 2024, fees for certain Commercial and Cash Management services will increase. The fee increase will vary dependent upon your selection of services and transaction volumes. Please review your monthly statement and contact your Fulton Bank Representative at 1-800-FULTON-4 or Relationship Manager to discuss any questions or to obtain a copy of our fee schedule. We thank you for allowing us to help you meet the emerging needs of your business.

**Zelle® for Small Business. A secure way to get paid fast.**

Learn more at [fultonbank.com/ZelleSmallBiz](https://fultonbank.com/ZelleSmallBiz)

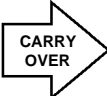
Fulton Bank, N.A. Member FDIC. Zelle® and Zelle® related marks are wholly owned by Early Warning Services, LLC and are used herein under license. Fulton Bank is not affiliated with Early Warning Services.

# RECONCILEMENT FORM

**TO RECONCILE YOUR CHECKING ACCOUNT:**

1. Enter and subtract any service charges in your checkbook.
2. Enter and add any interest in your checkbook.
3. Compare the checks listed on this statement against your checkbook, and list in the columns those that are still outstanding.
4. Verify deposits entered in your checkbook with those on this statement, and list in the columns those not shown on the statement.

CHECKS OUTSTANDING	
NUMBER	AMOUNT
<b>TOTAL OUTSTANDING</b>	



ENTER ENDING BALANCE AS PER BANK STATEMENT		
ADD ANY DEPOSITS NOT CREDITED		
SUBTOTAL		
SUBTRACT CHECKS OUTSTANDING		
BALANCE SHOULD AGREE WITH YOUR CHECKBOOK		



***The following disclosures apply only if you have a consumer account:***

**IMPORTANT NOTICE FOR CONSUMER ACCOUNTS**

If this is not a correct statement, or if your address has changed, please notify us at once, but in any event no later than thirty (30) days from the date of mailing of this statement.

**PREAUTHORIZED TRANSFERS**

You may contact us at **1-800-385-8664** to determine whether your transfer occurred.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

Telephone or write us at the telephone number or address listed on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR LINE OF CREDIT ACCOUNT STATEMENT**

If you have a Line of Credit account shown on this combined statement and you think your Line of Credit statement is wrong, or if you need more information about a transaction, write us, on a separate sheet, at the address listed on the first page of this statement as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST Line of Credit statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe it is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

**IMPORTANT INFORMATION ABOUT YOUR LINE OF CREDIT CHARGES**

If you have a Line of Credit account shown on this combined statement, we compute the interest (finance) charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance," we take the beginning balance of your account each day, add any new advances and subtract any payments, credits, unpaid interest (finance) charges, and unpaid insurance premiums. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance," which is shown on this statement as "balance subject to interest rate."

If more than one daily periodic rate is in effect during a billing cycle, we compute the interest (finance) charge by (1) multiplying the average daily balance for the portion of the billing cycle each daily periodic rate was in effect by the number of days the applicable periodic rate was in effect, (2) multiplying each of the results by the applicable daily periodic rate, and (3) adding these products together.

If an "interest charge adjustment" is shown on this statement, we computed this portion of the interest (finance) charge by multiplying the principal amount to which the adjustment applies by the periodic rate which applied in the billing cycle for which the adjustment was made and by the number of days for which the adjustment was made.

**RECEIPT OF PAYMENT INSTRUCTIONS**

Mailed loan payments must be sent to the bank to the address listed on the first page of this statement and must include the account number or payment coupon. Payments must be received by mail, via transfer from a bank deposit account, or in person to bank personnel at any of our branch locations Monday through Friday (excluding holidays) during our normal business hours up through 5:00 p.m. Eastern Time to be credited as of that date. Payments made after 5:00 p.m., or on Saturdays, Sundays, or holidays may not be credited until the following business day.

Notice of Negative Information: We may report information about your account to the credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

***The following disclosure applies only if you have a commercial account:***

**REPORTING ERRORS AND DISCREPANCIES FOR COMMERCIAL ACCOUNTS**

Subject to any different rights you have under the Electronic Funds Transfer Act with respect to the time you have to review statements and report unauthorized activity and errors, you have agreed to act with reasonable promptness in examining your account records and to notify us of any errors in writing of discrepancies, unauthorized payments (including payments with forged or missing signatures) or alterations that you discover. **To do so, contact us at 1-800-385-8664.** Whether you have acted with reasonable promptness will depend upon the circumstances. However, you will not be deemed to have acted with reasonable promptness if you notify us in writing more than thirty (30) days from the date the statement reflecting the error, discrepancy, unauthorized payment or alteration is first mailed, delivered or made available to you.



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 1 of 3

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX0967

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## Account Statement

NORTH BEACH CONDOMINIUM ASSOC INC  
LONG TERM RESERVE ACCOUNT  
PO BOX 480  
BETHANY BEACH DE 19930-0480

### COMMERCIAL INTRAFI ACCOUNT

Account XXXX0967

Prior Statement Balance	Total Deposits/Credits	Total Checks/Debits	Ending Statement Balance
\$0.00	\$0.00	\$0.00	\$0.00

#### Account Activity

Date	Description	Deposits/Credits	Checks/Debits	Balance
11/30	ENDING BALANCE FROM PRIOR STATEMENT			0.00
	No Activity During This Statement Cycle			
12/31	ENDING BALANCE			0.00

#### Interest Earned Information

12/01/23 through 12/31/23

Interest Paid This Year	\$758.35	Avg. Daily Collected Balance	\$0.00
** Annual Percentage Yield Earned	0.00%	Interest Earned	\$0.00

#### Service Fee Balance Information

12/01/23 through 12/31/23

Average Ledger Balance	\$0.00	Minimum Ledger Balance	\$0.00
Average Collected Balance	\$0.00		

#### Service Fees

	Total For This Period	Total Year to Date
Total Overdraft/OD Fees (Paid Items)	\$0.00	\$0.00
Total Non-Sufficient Funds/NSF Fees (Returned Items)	\$0.00	\$0.00

#### Overdraft Elect™

Current Overdraft Elect™ Limit \$0.00 (Current limit applies through the next statement cycle.)

\*Overdrafts may be created by check, ATM or everyday debit card, in-person withdrawal, ACH, transfer, fees, or other electronic means. Fulton Bank's current Non-Sufficient Funds (NSF) fee or Overdraft (OD) fee is charged to your account for each NSF/OD transaction, whether returned or paid. For each consecutive business day (following three consecutive business days) that you have a negative balance, we will charge you an extended overdraft fee. Additional information on the program is available on the bank's website and financial center locations and the fees are listed on the Small Business/Non-Profit Service Fee Disclosure or the Commercial Service Fee Disclosure.

#### Important Information About Your Account

Effective February 1, 2024, fees for certain Commercial and Cash Management services will increase. The fee increase will vary dependent upon your selection of services and transaction volumes. Please review



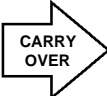
# RECONCILEMENT FORM

**TO RECONCILE YOUR CHECKING ACCOUNT:**

1. Enter and subtract any service charges in your checkbook.
2. Enter and add any interest in your checkbook.
3. Compare the checks listed on this statement against your checkbook, and list in the columns those that are still outstanding.
4. Verify deposits entered in your checkbook with those on this statement, and list in the columns those not shown on the statement.

CHECKS OUTSTANDING	
NUMBER	AMOUNT
<b>TOTAL OUTSTANDING</b>	

<b>ENTER ENDING BALANCE AS PER BANK STATEMENT</b>		
<b>ADD ANY DEPOSITS NOT CREDITED</b>		
<b>SUBTOTAL</b>		
<b>SUBTRACT CHECKS OUTSTANDING</b>		
<b>BALANCE SHOULD AGREE WITH YOUR CHECKBOOK</b>		



***The following disclosures apply only if you have a consumer account:***

**IMPORTANT NOTICE FOR CONSUMER ACCOUNTS**

If this is not a correct statement, or if your address has changed, please notify us at once, but in any event no later than thirty (30) days from the date of mailing of this statement.

**PREAUTHORIZED TRANSFERS**

You may contact us at **1-800-385-8664** to determine whether your transfer occurred.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

Telephone or write us at the telephone number or address listed on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR LINE OF CREDIT ACCOUNT STATEMENT**

If you have a Line of Credit account shown on this combined statement and you think your Line of Credit statement is wrong, or if you need more information about a transaction, write us, on a separate sheet, at the address listed on the first page of this statement as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST Line of Credit statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe it is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

**IMPORTANT INFORMATION ABOUT YOUR LINE OF CREDIT CHARGES**

If you have a Line of Credit account shown on this combined statement, we compute the interest (finance) charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance," we take the beginning balance of your account each day, add any new advances and subtract any payments, credits, unpaid interest (finance) charges, and unpaid insurance premiums. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance," which is shown on this statement as "balance subject to interest rate."

If more than one daily periodic rate is in effect during a billing cycle, we compute the interest (finance) charge by (1) multiplying the average daily balance for the portion of the billing cycle each daily periodic rate was in effect by the number of days the applicable periodic rate was in effect, (2) multiplying each of the results by the applicable daily periodic rate, and (3) adding these products together.

If an "interest charge adjustment" is shown on this statement, we computed this portion of the interest (finance) charge by multiplying the principal amount to which the adjustment applies by the periodic rate which applied in the billing cycle for which the adjustment was made and by the number of days for which the adjustment was made.

**RECEIPT OF PAYMENT INSTRUCTIONS**

Mailed loan payments must be sent to the bank to the address listed on the first page of this statement and must include the account number or payment coupon. Payments must be received by mail, via transfer from a bank deposit account, or in person to bank personnel at any of our branch locations Monday through Friday (excluding holidays) during our normal business hours up through 5:00 p.m. Eastern Time to be credited as of that date. Payments made after 5:00 p.m., or on Saturdays, Sundays, or holidays may not be credited until the following business day.

Notice of Negative Information: We may report information about your account to the credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

***The following disclosure applies only if you have a commercial account:***

**REPORTING ERRORS AND DISCREPANCIES FOR COMMERCIAL ACCOUNTS**

Subject to any different rights you have under the Electronic Funds Transfer Act with respect to the time you have to review statements and report unauthorized activity and errors, you have agreed to act with reasonable promptness in examining your account records and to notify us of any errors in writing of discrepancies, unauthorized payments (including payments with forged or missing signatures) or alterations that you discover. **To do so, contact us at 1-800-385-8664.** Whether you have acted with reasonable promptness will depend upon the circumstances. However, you will not be deemed to have acted with reasonable promptness if you notify us in writing more than thirty (30) days from the date the statement reflecting the error, discrepancy, unauthorized payment or alteration is first mailed, delivered or made available to you.



P.O. Box 4887  
Lancaster, PA 17604

[fultonbank.com](http://fultonbank.com)

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX0967

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

### Account Statement

your monthly statement and contact your Fulton Bank Representative at 1-800-FULTON-4 or Relationship Manager to discuss any questions or to obtain a copy of our fee schedule. We thank you for allowing us to help you meet the emerging needs of your business.

**Zelle® for Small Business. A secure way to get paid fast.**

Learn more at [fultonbank.com/ZelleSmallBiz](http://fultonbank.com/ZelleSmallBiz)

Fulton Bank, N.A. Member FDIC. Zelle® and Zelle® related marks are wholly owned by Early Warning Services, LLC and are used herein under license. Fulton Bank is not affiliated with Early Warning Services.



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 1 of 2

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX0480

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## Account Statement

NORTH BEACH CONDOMINIUM ASSOC INC  
33546 MARKET PL  
BETHANY BEACH DE 19930-4269

### COMMERCIAL INTRAFI MMDA

Account XXXX0480

Prior Statement Balance	Total Deposits/Credits	Total Checks/Debits	Ending Statement Balance
\$20,517.25	\$69.81	\$0.00	\$20,587.06

### Account Activity

Date	Description	Deposits/Credits	Checks/Debits	Balance
11/30	ENDING BALANCE FROM PRIOR STATEMENT			20,517.25
12/29	INTEREST POSTING FOR DDA 98040	69.81		20,587.06
12/31	ENDING BALANCE			20,587.06

### Service Fee Balance Information

12/01/23 through 12/31/23

Average Ledger Balance	\$20,524.00	Minimum Ledger Balance	\$20,517.00
Average Collected Balance	\$20,524.00		

### Service Fees

	Total For This Period	Total Year to Date
Total Overdraft/OD Fees (Paid Items)	\$0.00	\$0.00
Total Non-Sufficient Funds/NSF Fees (Returned Items)	\$0.00	\$0.00

### Important Information About Your Account

Effective February 1, 2024, fees for certain Commercial and Cash Management services will increase. The fee increase will vary dependent upon your selection of services and transaction volumes. Please review your monthly statement and contact your Fulton Bank Representative at 1-800-FULTON-4 or Relationship Manager to discuss any questions or to obtain a copy of our fee schedule. We thank you for allowing us to help you meet the emerging needs of your business.

**Zelle® for Small Business. A secure way to get paid fast.**

Learn more at [fultonbank.com/ZelleSmallBiz](https://fultonbank.com/ZelleSmallBiz)

Fulton Bank, N.A. Member FDIC. Zelle® and Zelle® related marks are wholly owned by Early Warning Services, LLC and are used herein under license. Fulton Bank is not affiliated with Early Warning Services.

# RECONCILEMENT FORM

**TO RECONCILE YOUR CHECKING ACCOUNT:**

1. Enter and subtract any service charges in your checkbook.
2. Enter and add any interest in your checkbook.
3. Compare the checks listed on this statement against your checkbook, and list in the columns those that are still outstanding.
4. Verify deposits entered in your checkbook with those on this statement, and list in the columns those not shown on the statement.

CHECKS OUTSTANDING	
NUMBER	AMOUNT
<b>TOTAL OUTSTANDING</b>	

ENTER ENDING BALANCE AS PER BANK STATEMENT		
ADD ANY DEPOSITS NOT CREDITED		
SUBTOTAL		
SUBTRACT CHECKS OUTSTANDING		
BALANCE SHOULD AGREE WITH YOUR CHECKBOOK		



***The following disclosures apply only if you have a consumer account:***

**IMPORTANT NOTICE FOR CONSUMER ACCOUNTS**

If this is not a correct statement, or if your address has changed, please notify us at once, but in any event no later than thirty (30) days from the date of mailing of this statement.

**PRAUTHORIZED TRANSFERS**

You may contact us at **1-800-385-8664** to determine whether your transfer occurred.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

Telephone or write us at the telephone number or address listed on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR LINE OF CREDIT ACCOUNT STATEMENT**

If you have a Line of Credit account shown on this combined statement and you think your Line of Credit statement is wrong, or if you need more information about a transaction, write us, on a separate sheet, at the address listed on the first page of this statement as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST Line of Credit statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe it is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

**IMPORTANT INFORMATION ABOUT YOUR LINE OF CREDIT CHARGES**

If you have a Line of Credit account shown on this combined statement, we compute the interest (finance) charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance," we take the beginning balance of your account each day, add any new advances and subtract any payments, credits, unpaid interest (finance) charges, and unpaid insurance premiums. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance," which is shown on this statement as "balance subject to interest rate."

If more than one daily periodic rate is in effect during a billing cycle, we compute the interest (finance) charge by (1) multiplying the average daily balance for the portion of the billing cycle each daily periodic rate was in effect by the number of days the applicable periodic rate was in effect, (2) multiplying each of the results by the applicable daily periodic rate, and (3) adding these products together.

If an "interest charge adjustment" is shown on this statement, we computed this portion of the interest (finance) charge by multiplying the principal amount to which the adjustment applies by the periodic rate which applied in the billing cycle for which the adjustment was made and by the number of days for which the adjustment was made.

**RECEIPT OF PAYMENT INSTRUCTIONS**

Mailed loan payments must be sent to the bank to the address listed on the first page of this statement and must include the account number or payment coupon. Payments must be received by mail, via transfer from a bank deposit account, or in person to bank personnel at any of our branch locations Monday through Friday (excluding holidays) during our normal business hours up through 5:00 p.m. Eastern Time to be credited as of that date. Payments made after 5:00 p.m., or on Saturdays, Sundays, or holidays may not be credited until the following business day.

Notice of Negative Information: We may report information about your account to the credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

***The following disclosure applies only if you have a commercial account:***

**REPORTING ERRORS AND DISCREPANCIES FOR COMMERCIAL ACCOUNTS**

Subject to any different rights you have under the Electronic Funds Transfer Act with respect to the time you have to review statements and report unauthorized activity and errors, you have agreed to act with reasonable promptness in examining your account records and to notify us of any errors in writing of discrepancies, unauthorized payments (including payments with forged or missing signatures) or alterations that you discover. **To do so, contact us at 1-800-385-8664.** Whether you have acted with reasonable promptness will depend upon the circumstances. However, you will not be deemed to have acted with reasonable promptness if you notify us in writing more than thirty (30) days from the date the statement reflecting the error, discrepancy, unauthorized payment or alteration is first mailed, delivered or made available to you.



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 1 of 3

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX0958

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## Account Statement

NORTH BEACH CONDOMINIUM ASSOC INC  
OPERATING RESERVE ACCOUNT  
PO BOX 480  
BETHANY BEACH DE 19930-0480

### COMMERCIAL INTRAFI ACCOUNT

Account XXXX0958

Prior Statement Balance	Total Deposits/Credits	Total Checks/Debits	Ending Statement Balance
\$0.00	\$0.00	\$0.00	\$0.00

#### Account Activity

Date	Description	Deposits/Credits	Checks/Debits	Balance
11/30	ENDING BALANCE FROM PRIOR STATEMENT			0.00
	No Activity During This Statement Cycle			
12/31	ENDING BALANCE			0.00

#### Interest Earned Information

12/01/23 through 12/31/23

Interest Paid This Year	\$206.84	Avg. Daily Collected Balance	\$0.00
** Annual Percentage Yield Earned	0.00%	Interest Earned	\$0.00

#### Service Fee Balance Information

12/01/23 through 12/31/23

Average Ledger Balance	\$0.00	Minimum Ledger Balance	\$0.00
Average Collected Balance	\$0.00		

#### Service Fees

	Total For This Period	Total Year to Date
Total Overdraft/OD Fees (Paid Items)	\$0.00	\$0.00
Total Non-Sufficient Funds/NSF Fees (Returned Items)	\$0.00	\$0.00

#### Overdraft Elect™

Current Overdraft Elect™ Limit \$0.00 (Current limit applies through the next statement cycle.)

\*Overdrafts may be created by check, ATM or everyday debit card, in-person withdrawal, ACH, transfer, fees, or other electronic means. Fulton Bank's current Non-Sufficient Funds (NSF) fee or Overdraft (OD) fee is charged to your account for each NSF/OD transaction, whether returned or paid. For each consecutive business day (following three consecutive business days) that you have a negative balance, we will charge you an extended overdraft fee. Additional information on the program is available on the bank's website and financial center locations and the fees are listed on the Small Business/Non-Profit Service Fee Disclosure or the Commercial Service Fee Disclosure.

#### Important Information About Your Account

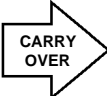
Effective February 1, 2024, fees for certain Commercial and Cash Management services will increase. The fee increase will vary dependent upon your selection of services and transaction volumes. Please review

# RECONCILEMENT FORM

**TO RECONCILE YOUR CHECKING ACCOUNT:**

1. Enter and subtract any service charges in your checkbook.
2. Enter and add any interest in your checkbook.
3. Compare the checks listed on this statement against your checkbook, and list in the columns those that are still outstanding.
4. Verify deposits entered in your checkbook with those on this statement, and list in the columns those not shown on the statement.

CHECKS OUTSTANDING	
NUMBER	AMOUNT
<b>TOTAL OUTSTANDING</b>	



ENTER ENDING BALANCE AS PER BANK STATEMENT		
ADD ANY DEPOSITS NOT CREDITED		
SUBTOTAL		
SUBTRACT CHECKS OUTSTANDING		
BALANCE SHOULD AGREE WITH YOUR CHECKBOOK		



***The following disclosures apply only if you have a consumer account:***

**IMPORTANT NOTICE FOR CONSUMER ACCOUNTS**

If this is not a correct statement, or if your address has changed, please notify us at once, but in any event no later than thirty (30) days from the date of mailing of this statement.

**PRAUTHORIZED TRANSFERS**

You may contact us at **1-800-385-8664** to determine whether your transfer occurred.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

Telephone or write us at the telephone number or address listed on the first page of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR LINE OF CREDIT ACCOUNT STATEMENT**

If you have a Line of Credit account shown on this combined statement and you think your Line of Credit statement is wrong, or if you need more information about a transaction, write us, on a separate sheet, at the address listed on the first page of this statement as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST Line of Credit statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe it is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

**IMPORTANT INFORMATION ABOUT YOUR LINE OF CREDIT CHARGES**

If you have a Line of Credit account shown on this combined statement, we compute the interest (finance) charge on your account by applying the periodic rate to the "average daily balance" of your account (including current transactions). To get the "average daily balance," we take the beginning balance of your account each day, add any new advances and subtract any payments, credits, unpaid interest (finance) charges, and unpaid insurance premiums. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance," which is shown on this statement as "balance subject to interest rate."

If more than one daily periodic rate is in effect during a billing cycle, we compute the interest (finance) charge by (1) multiplying the average daily balance for the portion of the billing cycle each daily periodic rate was in effect by the number of days the applicable periodic rate was in effect, (2) multiplying each of the results by the applicable daily periodic rate, and (3) adding these products together.

If an "interest charge adjustment" is shown on this statement, we computed this portion of the interest (finance) charge by multiplying the principal amount to which the adjustment applies by the periodic rate which applied in the billing cycle for which the adjustment was made and by the number of days for which the adjustment was made.

**RECEIPT OF PAYMENT INSTRUCTIONS**

Mailed loan payments must be sent to the bank to the address listed on the first page of this statement and must include the account number or payment coupon. Payments must be received by mail, via transfer from a bank deposit account, or in person to bank personnel at any of our branch locations Monday through Friday (excluding holidays) during our normal business hours up through 5:00 p.m. Eastern Time to be credited as of that date. Payments made after 5:00 p.m., or on Saturdays, Sundays, or holidays may not be credited until the following business day.

Notice of Negative Information: We may report information about your account to the credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

***The following disclosure applies only if you have a commercial account:***

**REPORTING ERRORS AND DISCREPANCIES FOR COMMERCIAL ACCOUNTS**

Subject to any different rights you have under the Electronic Funds Transfer Act with respect to the time you have to review statements and report unauthorized activity and errors, you have agreed to act with reasonable promptness in examining your account records and to notify us of any errors in writing of discrepancies, unauthorized payments (including payments with forged or missing signatures) or alterations that you discover. **To do so, contact us at 1-800-385-8664.** Whether you have acted with reasonable promptness will depend upon the circumstances. However, you will not be deemed to have acted with reasonable promptness if you notify us in writing more than thirty (30) days from the date the statement reflecting the error, discrepancy, unauthorized payment or alteration is first mailed, delivered or made available to you.



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Statement Date: 12/01/23 through 12/31/23

Primary Account: XXXX0958

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

### Account Statement

your monthly statement and contact your Fulton Bank Representative at 1-800-FULTON-4 or Relationship Manager to discuss any questions or to obtain a copy of our fee schedule. We thank you for allowing us to help you meet the emerging needs of your business.

**Zelle® for Small Business. A secure way to get paid fast.**

Learn more at [fultonbank.com/ZelleSmallBiz](https://fultonbank.com/ZelleSmallBiz)

Fulton Bank, N.A. Member FDIC. Zelle® and Zelle® related marks are wholly owned by Early Warning Services, LLC and are used herein under license. Fulton Bank is not affiliated with Early Warning Services.



P.O. Box 4887  
Lancaster, PA 17604

fultonbank.com

Page 1 of 3

Statement Date: 12/01/23 through 12/31/23

Customer Number: XXXX3399

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## IntraFi<sup>SM</sup> Network Deposits<sup>SM</sup> Statement

NORTH BEACH CONDOMINIUM ASSOC INC  
33546 MARKET PL  
BETHANY BEACH, DE 19930-4269

**RECEIVED**

**JAN 11 2024**

The following information is a summary of activity in your IntraFi Network Deposits account(s) for the month of December 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the IntraFi Network Deposits service. Should you have any questions, please contact us at 1.800.FULTON.4 (1.800.385.8664) or visit our website at [www.fultonbank.com](http://www.fultonbank.com).

### Summary of Accounts Reflecting Placement Through IntraFi<sup>SM</sup> Network Deposits<sup>SM</sup>

Account No.	Deposit Option	Interest Rate	Prior Statement Balance	Ending Statement Balance
XXXX0958	Savings	4.00%	\$20,517.25	\$20,587.06
XXXX0967	Savings	4.00%	\$1,221.64	\$1,225.79
<b>TOTAL</b>			<b>\$21,738.89</b>	<b>\$21,812.85</b>



Statement Date: 12/01/23 through 12/31/23

Customer Number: XXXX3399

For information regarding your account, please call  
Customer Service at 1.800.385.8664.**IntraFi<sup>SM</sup> Network Deposits<sup>SM</sup> Statement****IntraFi Network Deposits - Savings**

Account XXXX0958

**Account Summary** **12/01/23 through 12/31/23**

Ending Balance from Prior Statement		\$20,517.25
Total Program Deposits	+	\$0.00
Total Program Withdrawals	-	\$0.00
Interest Paid	+	\$69.81
Taxes Withheld	-	\$0.00
<b>Current Period Ending Balance</b>		<b>\$20,587.06</b>
Average Daily Balance		\$20,519.50
Interest Rate at End of Statement Period		4.00%
Annual Percentage Yield Earned		4.08%

**Account Transaction Detail** **12/01/23 through 12/31/23**

Date	Activity Type	Deposits	Withdrawals	Balance
12/01/2023	Prior Ending Balance			\$20,517.25
12/29/2023	Interest Capitalization	\$69.81		\$20,587.06
12/31/2023	Ending Balance			\$20,587.06

**Year-To-Date Summary** **As of 12/31/23**

YTD Interest Paid	\$257.75
YTD Taxes Withheld	\$0.00

**Summary of Balances** **As of 12/31/23**

FDIC-Insured Institution	City, State	FDIC Cert No.	Balance
Western Alliance Bank	Phoenix, AZ	57512	\$20,587.06

Statement Date: 12/01/23 through 12/31/23

Customer Number: XXXX3399

For information regarding your account, please call  
Customer Service at 1.800.385.8664.

## IntraFi<sup>SM</sup> Network Deposits<sup>SM</sup> Statement

### IntraFi Network Deposits - Savings

Account XXXX0967

#### Account Summary 12/01/23 through 12/31/23

Ending Balance from Prior Statement		\$1,221.64
Total Program Deposits	+	\$0.00
Total Program Withdrawals	-	\$0.00
Interest Paid	+	\$4.15
Taxes Withheld	-	\$0.00
<b>Current Period Ending Balance</b>		<b>\$1,225.79</b>
Average Daily Balance		\$1,221.77
Interest Rate at End of Statement Period		4.00%
Annual Percentage Yield Earned		4.07%

#### Account Transaction Detail 12/01/23 through 12/31/23

Date	Activity Type	Deposits	Withdrawals	Balance
12/01/2023	Prior Ending Balance			\$1,221.64
12/29/2023	Interest Capitalization	\$4.15		\$1,225.79
12/31/2023	Ending Balance			\$1,225.79

#### Year-To-Date Summary As of 12/31/23

YTD Interest Paid	\$204.49
YTD Taxes Withheld	\$0.00

#### Summary of Balances As of 12/31/23

FDIC-Insured Institution	City, State	FDIC Cert No.	Balance
Western Alliance Bank	Phoenix, AZ	57512	\$1,225.79

